## Project Design Phase-I Solution Architecture

|  |  |
| --- | --- |
| Date | 26 October 2022 |
| Team ID | PNT2022TMID41584 |
| Project Name | Smart Lender - Applicant Credibility Prediction for Loan Approval. |
| Maximum Marks | 4 Marks |

**Solution Architecture:**

* The primary goal in the banking industry is to place their funds in safe hands. So, the system needs to verify the documents effectively and should ensure that only capable people get the loan.
* The model should be trained to produce results with satisfactory accuracy, after which it produces accurate results as to whether a borrower should be lent money or not without any tedious manual work.
* The users can get the results in the comfort of their home.
* The system should reduce risk to both the bank and the customer.
* The model can anticipate outcomes and is quickly adaptable to a wide range of inputs. Also, this strategy saves the banking industry and its staff a significant amount of time.
  + The system should reduce risk to both the bank and the customer.so these are common points for solution architecture for smart lender.
  + A Healthy Credit Score. Your credit score is extremely crucial in the approval of your personal loan.
  + **Employment Status:** Apart from a good credit history lenders also check for your steady income and employment status.

**Solution Architecture diagram:**

**BANK OF IBM**

Approved loan Information

Applicant Personal Information

Applicant loan information

Applicant other Details

**LOAN APPROVAL SERVICE**

# NO YES

**Applicant credit value**

Loan not Granted

Loan not Granted



Loan Granted

Quality for a Loan

Property approval Service

**Invoke Information**

Calculate credit Service

Access credit worthiness Service